

Oilheat Cares Financial Report, Jan. to June 1, 2009

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Beginning Balance, Jan. 1		\$78,959.31	\$72,871.23
\$29,181.47			
<u>Income</u>			
Interest	\$ 2,088.27	\$ 4,003.30	\$ 2,394.73
Donations	<u>\$79,947.19</u>	<u>\$76,876.79</u>	<u>\$83,494.69</u>
Total Income	\$82,035.46	\$80,880.09	\$85,889.42
<u>Expenses</u>			
Purchase Equipment	\$65,224.47	\$51,907.81	\$25,421.88
Website	\$ 526.90	\$ 1,376.90	\$ 839.40
Fund Raising & Office Expense	\$13,249.94	\$17,381.30	\$14,688.38
Insurance	\$ 1,556.40	\$ 2,000.00	\$ 1,000.00
Legal, Taxes & Act.	<u>\$ 1,830.00</u>	<u>\$ 2,126.00</u>	<u>\$ 250.00</u>
Total Expenses	\$82,387.71	<u>\$74,792.01</u>	<u>\$42,199.66</u>
Net Gain	<\$352.25>	<u>\$ 6,088.08</u>	<u>\$43,689.76</u>
December 31 Balance	\$78,607.06	\$78,959.31	\$72,871.23

In 2007 we did 25 jobs, average cost- \$2,076.31.

In 2008 we did 34 jobs, average cost- \$1,918.36

So far in 2009 we have paid for 9 jobs, 3 in NJ, 2 in NY, 2 in PA, 1 in CT, and 1 in MA. Average cost per job \$1,930.20

2009	Budget '09	Jan. 1 to June 1
Interest Income	\$ 1,500	\$ 94.98
Donations	<u>\$78,000</u>	<u>\$21,028.51</u>
Total Income	\$79,500	\$21,123.49
<u>Expenses</u>		
Purchase Equipment	\$70,000	\$17,371.82
Website	\$ 600	\$ 239.40
Legal & Accounting	\$ 2,000	\$ 1,575.00
Insurance	\$ 1,600	
Fund Raising & Office Expense	<u>\$14,000</u>	<u>\$ 2,610.04</u>
Total Expenses	\$88,200	\$21,796.26
Retained Earnings	<u><\$8,700></u>	
Ending Balance	\$69,900	\$77,934.29