

## Oilheat Cares Financial Report, Jan. to December 31, 2009

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Beginning Balance	\$78,959.31	\$72,871.23	\$29,181.47
<u>Income</u>			
Interest	\$ 2,088.27	\$ 4,003.30	\$ 2,394.73
Donations	<u>\$79,947.19</u>	<u>\$76,876.79</u>	<u>\$83,494.69</u>
Total Income	\$82,035.46	\$80,880.09	\$85,889.42
<u>Expenses</u>			
Purchase Equipment	\$65,224.47	\$51,907.81	\$25,421.88
Website	\$ 526.90	\$ 1,376.90	\$ 839.40
Fund Raising & Office Expense	\$13,249.94	\$17,381.30	\$14,688.38
Insurance	\$ 1,556.40	\$ 2,000.00	\$ 1,000.00
Legal, Taxes & Act.	<u>\$ 1,830.00</u>	<u>\$ 2,126.00</u>	<u>\$ 250.00</u>
Total Expenses	\$82,387.71	\$74,792.01	\$42,199.66
Gain/Loss for year	<u>&lt;\$352.25&gt;</u>	<u>\$ 6,088.08</u>	<u>\$43,689.76</u>
December 31 Balance	\$78,607.06	\$78,959.31	\$72,871.23

In 2007 we did 25 jobs, average cost-\$2,076.31.

In 2008 we did 34 jobs, average cost- \$1,918.36

In 2009 we paid for 38 jobs, 5 in NJ, 7 in NY, 7 in PA, 6 in CT, 7 in MA, 2 in MD, 2 in VT, 1 in NH, and 1 in ME. Average cost per job \$1,754.68. (Note: every year several jobs are done under the Oilheat Cares Banner where all materials and time are donated.)

<b>2009</b>	<b>Budget '09</b>	<b>Jan. 1 to Dec. 31, 2009</b>
Interest Income	\$ 1,500	\$ 121.49
Donations	<u>\$78,000</u>	<u>\$64,958.49</u>
Total Income	\$79,500	\$65,079.98
<u>Expenses</u>		
Purchase Equipment	\$70,000	\$66,678.05
Website	\$ 600	\$ 639.40
Fund Raising & Office Expense	\$14,000	\$12,935.82
Insurance	\$ 1,600	\$ 1,000.00
Legal & Accounting	<u>\$ 2,000</u>	<u>\$ 1,735.00</u>
Total Expenses	\$88,200	\$82,988.27
Gain/Loss for year	<u>&lt;\$8,700&gt;</u>	<u>&lt;\$17,908.29&gt;</u>
Ending Balance	\$69,900	\$60,698.77

**Check Book Reconciliation:** Beginning Balance- \$78,607.06 plus Income- \$65,079.98 less expenses- \$82,988.27 equals- \$60,698.77 plus outstanding checks as of 12/31/09- \$8,476.39 equals Bank Balance as of 12/31/09- \$69,175.16